

DOOLY COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2024

AND

INDEPENDENT AUDITOR'S REPORT

DOOLY COUNTY, GEORGIA
SEPTEMBER 30, 2024
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DOOLY COUNTY, GEORGIA

ADMINISTRATION

STEPHEN C. SANDERS, COUNTY ADMINISTRATOR

LINDA C. WOODSON, COUNTY CLERK

COUNTY COMMISSIONERS

DAVID BARRON, CHAIRMAN

EUGENE CASON, VICE COMMISSIONER

DAVID MIXON, COMMISSIONER

TIMOTHY ROBINSON, COMMISSIONER

TONY LESTER, COMMISSIONER

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

P.O. BOX 6936

199 SOUTHLAND ROAD

AMERICUS, GEORGIA 31709

OFFICE: 229-928-4008

FAX: 229-380-4287

heallencpa@gmail.com

Member of the American Institute of
Certified Public Accountants

Member of the Georgia Society of
Certified Public Accountants

January 31, 2025

INDEPENDENT AUDITOR'S REPORT

Honorable Members of Dooly County
Commissioners of
Dooly County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dooly County, Georgia, as of and for the year then ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Dooly County's basic financial statements as listed in the table of contents.

We did not audit the financial statements of the Dooly County Department of Public Health, a component unit of Dooly County. The Health Department has assets of \$514,469 as of June 30, 2024, and revenue of \$382,302. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Dooly County, Georgia, is based solely on the report of their auditors.

We did not audit the financial statements of the Dooly County Industrial Development Authority, a component unit of Dooly County. The Development Authority has assets of \$3,728,174 as of September 30, 2024, and revenue of \$206,323. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Dooly County, Georgia, there is no amounts and is based solely on the report of their auditors.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Dooly County, Georgia, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dooly County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical

requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dooly County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dooly County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dooly County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental

Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Dooly County, Georgia, financial statements. The combining and individual major and non-major fund financial statements, and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements, and the supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2025, on our consideration of the Dooly County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dooly County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dooly County, Georgia's internal control over financial reporting and compliance.

Disclosure Certificate

Continuing disclosure concerning the issue of \$2,585,000 general obligation refunding bonds, series 2015A and \$2,690,000 taxable general obligation bonds series 2015B.



HERBERT E. ALLEN, CPA
Americus, GA 31709

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Component Units			
	Governmental Activities	Public Health	Industrial Dev. Authority	Total Component Units
ASSETS				
Cash	\$ 1,514,581	\$ 435,424	\$ 992,375	\$ 1,427,799
Restricted Cash	4,675,909	110,000	82,888	192,888
Accounts Receivable	622,464	14,068	-	14,068
Other	225,000	-	364,235	364,235
Notes Receivable				
Capital Assets:				
Land	1,802,859	-	-	-
Infrastructure	7,508,678	-	-	-
Building	13,118,478	-	-	-
Vehicles	5,081,455	-	-	-
Heavy Equipment	5,417,892	-	-	-
Furniture, Machinery & Equipment	1,295,698	-	-	-
ABM Building Improvements	5,054,565	-	-	-
Capital Financed Purchases Equipment (SPLOST)	1,983,859	-	-	-
Capital Assets Misc.	699,590	-	-	-
Capital Assets (Net) Component Unit	-	9,690	2,665,391	2,675,081
Accumulated Depreciation	(18,552,788)	-	(376,715)	(376,715)
TOTAL ASSETS	30,448,240	569,182	3,728,174	4,297,356
DEFERRED OUTFLOWS OF RESOURCES				
Pension cost	1,454,999	-	-	-
LIABILITIES AND NET POSITION				
LIABILITIES				
Accounts Payable and Accrued Expenses	772,213	228	-	228
Other Payables	225,000	-	-	-
Net Pension Liability	4,648,674	-	-	-
ABM Building Improvements	304,542	-	-	-
Bond Payable- Current	270,000	-	-	-
Financed Purchases Payable- Current	311,976	-	-	-
Bond Payable- Long Term	2,895,000	-	-	-
Notes Payable- Long Term ABM	3,724,047	-	-	-
Capital Leases Payable- Long Term	263,062	-	-	-
Estimated Liability for Landfill Closure and Postclosure Care Costs	54,474	-	-	-
	-	-	-	-
TOTAL LIABILITIES	13,468,988	228	-	228
DEFERRED INFLOWS OF RESOURCES				
Pension cost	472,513	-	-	-
NET POSITION				
Net Investment in Capital Assets	15,641,659	9,690	2,288,676	2,298,366
Restricted for:				
Assigned	4,652,262	163,801	82,888	246,689
Capital Outlays	-	-	-	-
Public Safety	-	-	-	-
Prior Year	-	37,505	-	37,505
Unassigned - General Fund	(2,332,183)	357,958	1,356,610	1,714,568
TOTAL NET POSITION	\$ 17,961,738	\$ 568,954	\$ 3,728,174	4,297,128

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2024

	Program Revenues			Governmental Activities	Component Units		
	Expenses	Fees, Fines & Charges for Services	Capital Grants & Contributions		Public Health	Industrial Development Authority	Total Component Units
General Government	4,079,257	107,470	-	(3,971,787)	\$ -	\$ -	\$ -
Public Safety	8,585,660	3,253,182	-	(5,332,478)	-	-	-
Sanitation	1,109,034	1,470,859	-	361,825	-	-	-
Highways & Streets	4,067,976	4,471,169	-	403,193	-	-	-
Health & Welfare	238,872	-	-	(238,872)	-	-	-
Judicial	1,935,652	118,826	-	(1,816,826)	-	-	-
Library & Recreation	418,449	-	-	(418,449)	-	-	-
Economic, Industrial & Community Development	428,456	-	-	(428,456)	-	-	-
Interest Expense	321,925	-	-	(321,925)	-	-	-
Various							
Family Connections, DFACS,	-	-	-	-	-	-	-
Chamber of Commerce, NRCS,	-	-	-	-	-	-	-
Educational, Mental Health	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Municipalities	418,280	-	-	(418,280)	-	-	-
Total Governmental Activities	21,603,561	9,421,506	-	(12,182,055)	\$ -	\$ -	\$ -
Component Units							
Public Health	\$ -	\$ -	\$ -	\$ -	\$ (3,348)	\$ -	\$ (3,348)
Industrial Development Authority	-	-	-	-	-	142,461	-

General Revenues:

Taxes:

Property Tax	10,575,921			
Finance Ins. Business Tax	19,049			
Local Option Taxes	849,573			
Alcohol Beverage Taxes	12,131			
Insurance Premium Taxes	348,382			
Franchise Tax	2,317			
Real Estate Transfer Tax	18,116			
Intangible Tax	43,195			
Interest Earned	385			
Sale of Scrap Iron	29,423			
Rent	147,130			
Miscellaneous and Other	-			
Total General Revenues	12,045,622			
Change in Net Position	\$ (136,433)	\$ (3,348)	\$ 142,461	\$ 139,113
Net Position-Beginning of Year-Adjusted	18,098,171	572,302	3,585,713	4,220,499
Prior Period Adjustment	-	-	-	-
Net Position End of Year	\$17,961,738	\$568,954	\$ 3,728,174	\$4,359,612

* Dooly County received refinancing of several lease agreements. The prior period adjustment in the amount of \$62,484 brings this into balance as of September 30, 2023.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2024

Major Governmental Funds

	<u>General Fund</u>	<u>Sheriff State Drug Fund & Equipment</u>	<u>Transportation Investment Act (TIA) 2023-2032</u>	<u>Special Local Option Sales Tax Fund 2025-2030</u>	<u>Special Local Option Sales Tax Fund 2019 - 2024</u>	<u>LMIG</u>
ASSETS						
*Cash	\$ 1,514,581	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Cash	-	1,492,371	362,652	1,000	927,386	1,810,944
Receivable	574,404	-	48,060	-	-	-
City of Unadilla	225,000	-	-	-	-	-
TOTAL ASSETS	<u>2,313,985</u>	<u>1,492,371</u>	<u>410,712</u>	<u>1,000</u>	<u>927,386</u>	<u>1,810,944</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	329,854	-	-	1,000	70,707	-
Accrued Salaries	168,235	-	-	-	-	-
City of Unadilla	225,000	-	-	-	-	-
Bonds 2015	509,430	-	-	-	-	-
TOTAL LIABILITIES	<u>1,232,519</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>70,707</u>	<u>-</u>
FUND BALANCE						
Restricted	-	1,492,371	410,712	-	856,679	1,810,944
Unassigned	1,081,466	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-
TOTAL FUND BALANCE	<u>1,081,466</u>	<u>1,492,371</u>	<u>410,712</u>	<u>-</u>	<u>856,679</u>	<u>1,810,944</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,313,985</u>	<u>\$ 1,492,371</u>	<u>\$ 410,712</u>	<u>\$ 1,000</u>	<u>\$ 927,386</u>	<u>\$ 1,810,944</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2024

Major Governmental Funds

<u>American Rescue Plan</u>	<u>Health Promotion & Wellness Grant</u>	<u>GAEMS Trauma</u>	<u>Dooly County Transit System</u>	<u>Georgia Forestry</u>	<u>Opioid Settlement</u>	<u>Total Government Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,514,581
16,579	8,083	609	-	-	56,285	4,675,909
-	-	-	-	-	-	622,464
-	-	-	-	-	-	225,000
<u>16,579</u>	<u>8,083</u>	<u>609</u>	<u>-</u>	<u>-</u>	<u>56,285</u>	<u>7,037,954</u>
-	-	-	-	-	-	401,561
-	-	-	-	-	-	168,235
-	-	-	-	-	-	225,000
-	-	-	-	-	-	509,430
-	-	-	-	-	-	<u>1,304,226</u>
16,579	8,083	609	-	-	56,285	4,652,262
-	-	-	-	-	-	1,081,466
-	-	-	-	-	-	-
<u>16,579</u>	<u>8,083</u>	<u>609</u>	<u>-</u>	<u>-</u>	<u>56,285</u>	<u>5,733,728</u>
<u>\$ 16,579</u>	<u>\$ 8,083</u>	<u>\$ 609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,285</u>	<u>\$ 7,037,954</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT
WIDE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Total Governmental Funds

Amounts reported for Governmental Activities in the Statement of Net Assests
are different because: \$ 5,733,728

Capital Assets used in Governmental Activities are not current financial
resources and therefore are not reported in the funds

Cost of Capital Assets	41,963,074	
Less Accumulated Depreciation	<u>(18,552,788)</u>	
		23,410,286

Deferred outflows of resources for pensions reported on the government-wide
statement of position but not reported on the Governmental Fund Balance
Sheet. 1,454,999

Deferred inflows of resources for pensions reported on the government-wide
statement of position but not reported on the Governmental Fund Balance
Sheet (472,513)

Accumulated unpaid sick pay and other employee benefit amounts are not
available to pay to the current Period expenditures and therefore are deferred
in the funds (202,417)

Long-term liabilities are not due and payable in the current period and
therefore they are not reported in the Governmental Funds Balance Sheet

Financed Purchases Payable	575,038	
Bond 2015-A & B	2,655,570	
Landfill Postclosure Liability	54,474	
ABM Building Improvements	4,028,589	
Net Pension Liability Payable (excess)	<u>4,648,674</u>	(11,962,345)

Net position of governmental activities	\$	<u>17,961,738</u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Sheriff State Drug Fund & Equipment	Transportation Investment Act (TIA) 2023	Special Local Option Sales Tax Fund 2025	Special Local Option Sales Tax Fund 2019 - 2024	LMIG
REVENUES						
Taxes and Special Assessments	9,032,379	-	-	-	1,543,542	-
License and Permits	107,470	-	-	-	-	-
Intergovernmental	-	-	1,211,539	-	-	2,061,174
Charges for Service	1,470,859	-	-	-	-	-
Fines and Forfeitures	3,253,182	-	-	-	-	-
Judicial	118,826	-	-	-	-	-
Interest Earned	385	82	792	-	-	-
Sales of Recyclables & Surplus Property	29,423	-	-	-	-	-
Rent	147,130	-	-	-	-	-
Grants	52,499	-	-	-	-	-
Equipment Sold	-	234,500	-	-	-	-
Confiscated	-	1,454,368	-	-	-	-
Miscellaneous/Reimbursement	312,179	63,435	-	-	-	-
TOTAL REVENUES	14,524,332	1,752,386	1,212,331	-	1,543,542	2,061,174
EXPENDITURES- CURRENT						
General Government	3,204,332	208,391	-	-	-	-
Public Safety	7,755,794	-	-	-	-	-
Sanitation	1,109,672	-	-	-	-	-
Judicial	1,651,984	-	-	-	-	-
Highways & Streets	33,023	-	1,044,428	-	693,430	-
Municipalities	-	-	-	-	418,280	-
Health	164,934	-	-	-	-	-
Coroner	31,374	-	-	-	-	-
General Grant American Rescue	-	-	-	-	-	-
GA Depart. Of Transportation	-	-	-	-	-	1,448,347
Library and Recreation	389,346	-	-	-	-	-
Economic, Industrial and Community Development	428,456	-	-	-	-	-
Equipment	-	-	-	-	-	-
Financed Purchase Payments	-	-	142,481	-	188,703	-
Board of Education	2,898	-	-	-	-	-
Bond Jail Interest	-	-	-	-	96,980	-
Capital Outlay						
Public Safety	-	517,951	-	-	80,052	-
LMIG	-	-	204,691	-	78,977	-
Recreation & Library	-	-	-	-	25,801	-
TOTAL EXPENDITURES	14,771,813	726,342	1,391,600	-	1,582,223	1,448,347
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(247,481)	1,026,044	(179,269)	-	(38,681)	612,827
Intergovernmental Debt Service						
Bonds 2015						
Principal	(260,000)	-	-	-	-	-
Interest	(23,688)	-	-	-	-	-
Loan-ABM						
Principal	(296,001)	-	-	-	-	-
Interest	(170,533)	-	-	-	-	-
TOTAL INTERGOVERNMENTAL DEBT	(750,222)	-	-	-	-	-
NET CHANGES IN FUND BALANCE	(997,703)	1,026,044	(179,269)	-	(38,681)	612,827
TRANSFERS GENERAL FUND						
TRANSFERS						
FUND BALANCE- BEGINNING-AS ADJUSTED	2,079,169	466,327	589,981	-	895,360	1,198,117
FUND BALANCE ENDING	\$ 1,081,466	\$ 1,492,371	\$ 410,712	\$ -	\$ 856,679	\$ 1,810,944

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

<u>American Rescue Plan</u>	<u>Health Promotion & Wellness Grants</u>	<u>GAEMS Trauma Equipment</u>	<u>Dooly County Transit System</u>	<u>Georgia Forestry</u>	<u>Opiop Settlement</u>	<u>Total Government Funds</u>
-	-	-	-	-	-	10,575,921
-	-	-	-	-	-	107,470
-	3,000	-	330,332	-	33,151	3,639,196
-	-	-	-	-	-	1,470,859
-	-	-	-	-	-	3,253,182
-	-	-	-	-	-	118,826
-	-	-	-	-	-	1,259
-	-	-	-	-	-	29,423
-	-	-	-	-	-	147,130
-	-	-	-	-	-	52,499
-	-	2,968	-	4,704	-	242,172
-	-	-	-	-	-	1,454,368
-	-	-	-	-	-	375,614
-	3,000	2,968	330,332	4,704	33,151	21,467,920
-	-	-	-	-	-	3,412,723
-	-	-	-	-	-	7,755,794
-	-	-	-	-	-	1,109,672
-	-	-	-	-	-	1,651,984
-	-	-	-	-	-	1,770,881
-	-	-	-	-	-	418,280
-	2,818	-	-	-	-	167,752
-	-	-	-	-	-	31,374
1,004,058	-	-	-	-	-	1,004,058
-	-	-	340,188	-	-	1,788,535
-	-	-	-	-	-	389,346
-	-	-	-	-	-	428,456
-	-	3,318	-	4,704	-	8,022
-	-	-	-	-	-	331,184
-	-	-	-	-	-	2,898
-	-	-	-	-	-	96,980
-	-	-	-	-	-	598,003
-	-	-	-	-	-	283,668
-	-	-	-	-	-	25,801
1,004,058	2,818	3,318	340,188	4,704	-	21,275,411
(1,004,058)	182	(350)	(9,856)	-	33,151	192,509
-	-	-	-	-	-	(260,000)
-	-	-	-	-	-	(23,688)
-	-	-	-	-	-	(296,001)
-	-	-	-	-	-	(170,533)
-	-	-	-	-	-	(750,222)
(1,004,058)	182	(350)	(9,856)	-	33,151	(557,713)
-	-	-	-	-	-	-
1,020,637	7,901	959	9,856	-	23,134	6,291,441
\$ 16,579	\$ 8,083	\$ 609	\$ -	\$ -	\$ 56,285	\$ 5,733,728

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT

Dooly County, Georgia
Reconciliation of the Government Funds –
Statement of Revenues, Expenditures and Changes in Fund
Balances to the Government-Wide Statement of Activities and Changes in Net Position
For the Fiscal Year Ended September 30, 2024

Net change in fund balances – total government funds	\$	(557,713)
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Amounts reported for governmental activities in the Statement of Activities are different because

Governmental Funds report capital outlay as expenditures.

However, in the Government-Wide Statement of Activities and changes in the Net-Position, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.

519,848

Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.

(1,300,186)

Repayment of bond principal and Bank Loan is an expenditure in Government Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position

556,862

Increase in Liability to Municipal Landfill are reduction to Expenditures in Government-Wide Statements

(54,474)

Increase in unpaid sick pay and employee benefit

(15,417)

Financed Purchases Obligation

956,527

Net Pension Liability, Deferred Inflows & Outflows

(241,882)

Total

\$ (136,435)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

				Variance Favorable (Unfavorable)
REVENUES	Budget	Final	Actual	
Taxes	\$ 9,099,741	\$ 9,099,741	\$ 9,032,379	\$ 67,362
License and Permits	70,500	70,500	107,470	(36,970)
Judicial	603,000	603,000	118,826	484,174
Charges for Services	1,702,000	1,702,000	1,470,859	231,141
Fines and Forfeitures	3,599,200	3,599,200	3,253,182	346,018
Sale of Recyclables & Surplus	31,000	31,000	29,423	1,577
Interest Earned	800	800	385	415
Rent	147,700	147,700	147,130	570
Miscellaneous and Other	96,000	96,000	312,179	(216,179)
Grants - Contributions	52,500	52,500	52,499	1
TOTAL REVENUES	15,402,441	15,402,441	14,524,332	878,109
EXPENDITURES				
General Government	3,711,617	3,711,617	3,204,332	507,285
Public Safety	7,095,122	7,095,122	7,755,794	(660,672)
Sanitation	973,919	973,919	1,109,672	(135,753)
Judicial	1,508,611	1,508,611	1,651,984	(143,373)
Highways & Streets	54,344	54,344	33,023	21,321
Health	121,639	121,639	164,934	(43,295)
Coroner	28,606	21,065	31,374	(10,309)
Library and Recreation	392,865	392,865	389,346	3,519
Economic, Industrial and Community Development	422,395	422,395	431,354	(8,959)
Other	-	-	-	-
TOTAL EXPENDITURES	14,309,118	14,301,577	14,771,813	(470,236)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			(247,481)	407,873
INTERGOVERNMENTAL DEBT				
BONDS 2015			-	
Principal			(260,000)	
Interest			(23,688)	
LOAN-ABM				
Principal			(296,001)	
Interest			(170,533)	
TOTAL INTERGOVERNMENTAL DEBT			(750,222)	
NET CHANGES IN FUND BALANCE			(997,703)	
FUND BALANCE BEGINNING 10/01/2023			2,079,169	
FUND BALANCE ENDING 09/30/2024			\$ 1,081,466	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Other Income	\$ 100,000	\$ 63,435	\$ 36,565
Equipment Sold	100,000	234,500	(134,500)
Interest	100,000	82	99,918
Confiscated Funds	100,000	1,454,368	(1,354,368)
TOTAL REVENUES	<u>400,000</u>	<u>1,752,386</u>	<u>(1,352,386)</u>
EXPENDITURES			
General Government	400,000	208,391	191,609
Capital Outlay - Public Safety	400,000	517,951	(117,951)
TOTAL EXPENDITURES	<u>-</u>	<u>726,342</u>	<u>73,658</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>1,026,044</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		<u>-</u>	
TRANSFER		<u>-</u>	
FUND BALANCE BEGINNING 10/01/2023		<u>466,327</u>	
FUND BALANCE ENDING - 09/30/2024		<u>\$ 1,492,371</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
TRANSPORTATION INVESTMENT ACT (TIA) 2023 - 2032
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
September 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Intergovernmental Revenues	\$ 1,120,000	\$ 1,211,539	\$ (91,539)
Interest	1000	792	208
TOTAL REVENUES	<u>1,121,000</u>	<u>1,212,331</u>	<u>(91,331)</u>
EXPENDITURES			
Public Safety			
Highways and Streets	746,000	1,044,428	(298,428)
Public Safety - Fire	-	-	-
Capital Outlay			
Highway & Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Financed Purchases	170,000	142,481	27,519
Infrastructure	-	-	-
Bond Payment Jail	-	-	-
LMIG	205,000	204,691	309
TOTAL EXPENDITURES	<u>1,121,000</u>	<u>1,391,600</u>	<u>(270,600)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(179,269)</u>	<u>179,269</u>
FUND BALANCE BEGINNING 10/01/2023		<u>589,981</u>	
TRANSFERS		<u>-</u>	
FUND BALANCE ENDING 09/30/2024		<u>\$ 410,712</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Sales & Use Tax	\$ -	-	-
Other Income	-	-	
Interest	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
General	-	-	-
Courthouse	-	-	-
Public Safety	-	-	-
Highways and Streets	-	-	-
Public Safety - Fire	-	-	-
Capital Outlay	-	-	-
Highways and Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Recreation	-	-	-
Courthouse	-	-	-
Library	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail Interest	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	
FUND BALANCE BEGINNING 10/01/2023		<u>-</u>	
TRANSFER		-	
FUND BALANCE ENDING 09/30/2024		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Sales & Use Tax	\$ 1,250,000	\$ 1,543,542	\$ (293,542)
Other Income	-	-	-
Interest	-	-	-
TOTAL REVENUES	<u>1,250,000</u>	<u>1,543,542</u>	<u>(293,542)</u>
EXPENDITURES			
General	-	-	-
Municipalities	425,000	418,280	6,720
Highways and Streets	575,000	693,430	(118,430)
Equipment Financed Purchase Payments	-	188,703	(188,703)
Bond Jail Interest	-	96,980	(96,980)
Capital Outlay			-
Highways and Streets	-	-	-
Public Safety - Fire	100,000	80,052	19,948
Health - EMS	50,000	-	50,000
Recreation	2,000	24,000	(22,000)
Library	-	1,801	(1,801)
LMIG	-	78,977	(78,977)
Equipment Financed Purchase	-	-	-
Infrastructure	-	-	-
Bond Payment Jail Interest & Fee	98,000	-	98,000
TOTAL EXPENDITURES	<u>1,250,000</u>	<u>1,582,223</u>	<u>(332,223)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(38,681)</u>	
FUND BALANCE BEGINNING 10/01/2023		<u>895,360</u>	
TRANSFERS		<u>-</u>	
FUND BALANCE ENDING 09/30/2024		<u>\$ 856,679</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
LMIG
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Georgia Department of Revenue	\$ 600,000	\$ 2,061,174	\$ (1,461,174)
TOTAL REVENUES	<u>600,000</u>	<u>2,061,174</u>	<u>(1,461,174)</u>
EXPENDITURES			
Georgia Department of Transportation	<u>50,000</u>	<u>1,448,347</u>	<u>(1,398,347)</u>
TOTAL EXPENDITURES	<u>50,000</u>	<u>1,448,347</u>	<u>(1,398,347)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u><u>612,827</u></u>	
FUND BALANCE BEGINNING 10/01/2023		<u>1,198,117</u>	
FUND BALANCE ENDING 09/30/2024		<u>\$ 1,810,944</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
AMERICAN RESCUE PLAN
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Intergovernmental	\$ 1,400,000	\$ -	\$ 1,400,000
Interest		-	
Sale of Land		-	-
	<u>1,400,000</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
EXPENDITURES			
General Grant American Rescue	1,400,000	1,004,058	395,942
	<u>1,400,000</u>	<u>1,004,058</u>	<u>395,942</u>
TOTAL EXPENDITURES	<u>1,400,000</u>	<u>1,004,058</u>	<u>395,942</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,004,058)</u>	
FUND BALANCE - BEGINNING AS ADJUSTED		<u>1,020,637</u>	
FUND BALANCE - ENDING		<u>\$ 16,579</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
HEALTH PROMOTION & WELLNESS GRANTS
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Health Promotion & Wellness Revenue	\$ 3,000	\$ 3,000	\$ -
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>-</u>
EXPENDITURES			
Employee Health Program	3,000	2,818	182
TOTAL EXPENDITURES	<u>3,000</u>	<u>2,818</u>	<u>182</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>182</u>	
FUND BALANCE - BEGINNING		<u>7,901</u>	
FUND BALANCE - ENDING		<u>\$ 8,083</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GAEMS TRAUMA EQUIPMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Equipment	\$ 5,000	\$ 2,968	\$ 2,032
TOTAL REVENUES	<u>5,000</u>	<u>2,968</u>	<u>2,032</u>
EXPENDITURES			
Equipment	<u>5,000</u>	<u>3,318</u>	<u>1,682</u>
TOTAL EXPENDITURES	<u>5,000</u>	<u>3,318</u>	<u>1,682</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(350)</u>	<u>350</u>
FUND BALANCE - BEGINNING		<u>959</u>	
COUNTY CONTRIBUTION		<u>-</u>	
FUND BALANCE - ENDING		<u>\$ 609</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
DOOLY COUNTY TRANSIT SYSTEM
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Intergovernmental Revenues	\$ 280,000	\$ 330,332	\$ (50,332)
TOTAL REVENUES	<u>280,000</u>	<u>330,332</u>	<u>(50,332)</u>
EXPENDITURES			
Transportation Contract	280,000	340,188	(60,188)
Public Safety - Fire	-	-	-
Capital Outlay	-	-	-
Highway & Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES		<u>340,188</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(9,856)</u>	
FUND BALANCE - BEGGING AS ADJUSTED		<u>9,856</u>	
FUND BALANCE - ENDING		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GEORGIA FORESTRY COMMISSION GRANT
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Equipment	\$ 5,000	\$ 4,704	\$ 296
TOTAL REVENUES	<u>5,000</u>	<u>4,704</u>	<u>296</u>
EXPENDITURES			
Equipment	5,000	4,704	296
TOTAL EXPENDITURES	<u>5,000</u>	<u>4,704</u>	<u>296</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>-</u>	
FUND BALANCE - BEGINNING		<u>-</u>	
COUNTY CONTRIBUTION		<u>-</u>	
FUND BALANCE - ENDING		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
OPIOIP SETTLEMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Opioid Fund	<u>\$ 24,500</u>	<u>\$ 33,151</u>	<u>\$ (8,651)</u>
TOTAL REVENUES	<u>24500</u>	<u>33,151</u>	<u>(8,651)</u>
EXPENDITURES			
Opioid Fund	<u>(24,500)</u>	<u>-</u>	<u>(24,500)</u>
TOTAL EXPENDITURES	<u>(24,500)</u>	<u>-</u>	<u>(24,500)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>33,151</u>	
FUND BALANCE - BEGINNING		<u>23,134</u>	
FUND BALANCE - ENDING		<u>\$ 56,285</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY FUNDS
ASSETS AND LIABILITIES - AGENCY FUNDS
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ -	\$ 2,329,869
Due from Others	-	-
	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>-</u></u>	<u><u>2,329,869</u></u>
LIABILITIES		
Due to Others	\$ -	\$ 2,329,869
	<u><u>-</u></u>	<u><u>2,329,869</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies

A. REPORTING ENTITY

Dooly County, Georgia (hereinafter the County) a political subdivision of the State of Georgia, is governed by a five-member elected board of commissioners.

The accompanying financial statements report on the financial activity for Dooly County, Georgia for the year ended SEPTEMBER 30, 2024. The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units.

The reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading and incomplete.

For financial reporting purposes, in accordance with the criteria set forth in GASB 14, the County includes all funds over which the County exercises financial accountability. The criteria used to determine financial accountability are evidenced by the following:

1. Ability to impose will on an organization by being able to significantly influence the programs, projects, or activities of, or the level of services performed or provided by, the organization.
2. Financial benefit to or burden on primary government including responsibility for financing debts, entitlements to surpluses and guarantees or moral responsibility for debt.
3. Fiscal dependency on matters including authority over funds and budgetary appropriations.
4. The ability of primary government to appoint a voting majority of an organization's governing body.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34. This statement establishes new financial reporting requirements for state and local governments throughout the United States. Its implementation creates new information and restructures much of the information that governments have presented in the past.

The GASB's intent is to make annual reports more comprehensive and easier to understand.

GASB 34 takes effect for entities the size of Dooly County, Georgia during the fiscal year ending September 30, 2004. Some of the more significant changes in GASB Statement 34 incurred:

1. The presentation of a government-wide statement of Net Position that includes infrastructure (roads, bridges, etc.) and all debt.
2. The presentation of current and accumulated depreciation by activity.
3. The presentation of a government-wide statement of activities using full accrual accounting.
4. The presentation of the original adopted budget as well as the final amended budget in the budgetary comparison statements.

Legally separate entities over which the County exercises financial accountability, whose operations are, in substance, part of the County's operations are blended or combined with the data from the County.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

A. REPORTING ENTITY (continued)

Entities over which the County exercises financial accountability, whose operations are distinct from those of the County are discretely presented in a separate column in the government-wide financial statements.

Included for financial reporting purposes using these criteria are:

Component Units

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The criteria set forth in GAAP and GASB number 14 are used to determine any potential component units. The basic, but not the only, criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise financial accountability for the appointment of a voting majority of the component unit's board (simple accountability). Other criteria used to evaluate potential component units for including or exclusion from the reporting entity is ability to impose its will, the existence of financial benefit or burden, the fiscal dependency and designation of management.

In accordance with the above criteria the County has determined that the Dooly County Board of Health should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of June 30, 2024. Separately audited basic financial statements may be obtained from the County Commissioners office or the Health Department.

In accordance with the above criteria the County has determined that the Dooly County Industrial Development Authority should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of September 30, 2024. Separately audited basic financial statements may be obtained from the County Commissioners office or the Dooly County Industrial Development Authority.

Excluding financial reporting using these criteria are:

1. The Middle Flint Regional Development Center, a joint venture described in Note S.
2. There are various other related organizations for which the County appoints board members but has no further accountability.

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; the basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the statement of Net Position and the operating statements present increases (revenues) and the decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

C. BASIS OF PRESENTATION

The government-wide financial statements (i.e., the statement of Net Position and statement of activities) display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. These statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed as a whole or in part by fees charged to external parties for goods or services.

The fund financial statements reflect the activities of the County's individual funds. Funds are organized into three categories: governmental, capital projects, and special revenue. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County (i.e., the general fund) or meets the following criteria:

- A. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- B. Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 2089, in the government-wide financial statements unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from government-wide statements. Exceptions to this general rule are administrative charges between the County's general fund and special revenue funds. Elimination of these charges would distort the direct costs and program revenues for the various functions concerned.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

C. BASIS OF PRESENTATION (continued)

Program revenues are derived directly from a particular program or from parties outside the County's taxpayers or citizenry. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. All taxes are included in general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Columnar Headings and Description of Funds

The County uses funds to report on financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

The County reports on the following major governmental funds:

General Fund – The general fund is the County's primary operating fund and is always classified as a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff State Drug Fund and Equipment – to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.

Transportation Investment Act (TIA) 2023-2032 - to account for revenues derived from a one percent regional sales tax over a ten-year period to fund transportation improvements. Georgia DOT is responsible for the management of the budget, schedule, execution, and delivery of all Projects contained in the Approved Investment Lists

Special Local Option Sales Tax Fund 2025 and 2019 – to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County. The Capital Project funds consist of the Special Use Local Option Tax Fund.

LMIG - funds provided by the department of transportation for road and road improvements.

American Rescue Plan - to account for the financial resources provided and subsequently expended from the ARPA grant received from the federal government.

Health Promotion & Wellness Grants - to account for health and wellness for the citizens of Dooly County.

GAEMS Trauma Equipment- to account for funds from GA EMS for trauma equipment.

Dooly County Transit System- funds provided by the GDOT to help provide public transportation within the county.

Georgia Forestry- to account for providing help to the forestry department in the county.

Federal Emergency Management (FEMA)- Federal funds for natural disasters. (No activities for year ending September 30, 2024)

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

C. BASIS OF PRESENTATION (continued)

Local Government Disbursement of Opioid Settlement Funds – For the calendar year beginning 2023 a 10-year grant was received from the Georgia’s Behavioral Health Authority with various amounts to be issued each year for 10 years. These funds are to be used for various medical purposes for the benefit of opioid patients.

D. BUDGET LAW AND PRACTICE

The County Clerk submits an annual budget to the Commissioners prior to the beginning of each fiscal year. The Commissioners adopt annual fiscal year appropriated budgets for County operating funds. These include the General and Special Revenue Funds. Once approved, the Commissioners may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

The legal level of budgetary control is the department level.

The budgets for the operating funds are prepared on a modified accrual basis. Revenues are budgeted in the year receipt is expected; and expenditures, which include accounts payable, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial statements are reported on these bases.

BUDGETARY CONTROL

Each fund’s appropriate budget is prepared on a detailed line-item basis. Revenues and expenditures are budgeted by sources. All budget revisions are subject to final review by the Commissioners.

The budget is incorporated into the accounting system and used and compared to actual receipts and disbursements to ensure fiscal responsibility.

Excess expenditure on over budgeted appropriations before other financing sources in individual funds were as follows:

- General Fund
- Special Use Local Option Tax Funds

The nature of these funds lends itself to budget variances. The excess expenditure was funded from the prior year’s cash.

There were several areas where expenditure was in excess of appropriately budgeted amounts. There are various reasons for this, all of which the County is aware of. The general fund expenditure exceeded the budgeted amounts by \$1,002,361. Financial Statements (page 12 and 50).

Commissioners are aware of and have approved of the variances; however, the budget was not formerly amended.

Material budget violations for the following departments:

Public Safety	\$	660,672
Sanitation		135,753
Judicial		143,373
Coroner		10,309
Eco., Industrail, and Com Dev.		8,959
Health		43,295
Total	\$	<u>1,002,361</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

E. ENCUMBRANCES

Encumbrance accounting is not used by Dooly County. On September 30, 2024, there were no material encumbrance type items outstanding.

F. INVENTORY AND PREPAID ITEMS

Expendable supplies are recorded as expenditures at the time items are purchased. The County does not record inventories of supplies on the books due to immateriality.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. ACCOUNTS RECEIVABLE

These are amounts paid by Dooly County which are to be reimbursed during the next fiscal year. The amount is considered fully collectible.

Sanitation fees are billed in advance and collected on a monthly basis. Accounts receivable are \$273,456 less allowance for bad debt of \$175,193 for a net total of \$98,263.

All accounts receivable listed on page 6 are due as of September 30, 2024, and will be collected within 30-90 days.

H. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes receivable are uncollected property taxes from 2014 and prior years.

The County levies property taxes on October 1 of each year and the taxes are due by December 20 of each year. All taxes not collected are shown as taxes receivable with a reserve for uncollectible. Lien dates for personal and real property taxes are June 20.

I. ACCUMULATED UNPAID VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNT

Accumulated unpaid sick pay and other employee benefit amounts are not accrued in governmental funds (using the modified accrual basis of accounting. On September 30, 2024, unrecorded liabilities included approximately \$ 202,417.

J. ACCOUNTS PAYABLE AND ACCRUED EXPENSE

These are amounts due or accrued as of September 30, 2024.

K. TIME WARRANTS

Time warrants outstanding on September 30, 2024, was \$0.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

L. CASH, INVESTMENTS AND DEPOSITS

On September 30, 2024, the bank account balance totaled \$6,190,490 which constant of \$1,514,581 in the general fund and \$4,675,909 in the restricted fund. Cash and time deposits include amounts in demand deposits, passbook savings as well as certificates of deposits. All cash is separately held and reflected in its respective funds. Cash equivalents are short term, highly liquid investments with a maturity date of three months or less that can be converted to known amounts of cash.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance and then multiplied by 110 percent.

The County's investment policy limits investment choices to investments complying with state statutes. These investments are limited to obligations of states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government, or by a government agency of the United States, obligations of any corporation of the U.S. government, the local government investment pool established by state law and obligations of other political subdivisions of the State of Georgia.

Deposits

Custodial Risk- Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County maintains checking and money market accounts at the following banks: South Georgia Banking Company, Cadence Bank, Planters PNC, and SBT. Funds held at all banks typically exceed FDIC insurable limits, however the banks, a smaller regional, are extremely conservative and maintain ratios well in excess of those required by the state or federal governments.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of \$25,000 or more and an estimated life of more than one year. All capital assets (governmental and proprietary) are valued at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are valued at their fair market value when donated. Interest costs on debt incurred for the construction of capital assets are capitalized net of interest earned on the invested proceeds of construction debt over the same period. Major improvements that extend the life of an asset are capitalized. Normal maintenance and repairs are charged to expense as incurred. Preliminary and interim costs incurred by governmental and proprietary funds for capital projects are reported as "construction in progress." Costs related to abandoned projects are expensed when the project is abandoned.

The County has recorded all infrastructure assets acquired subsequent to October 1, 2003, and is currently reviewing its infrastructure to ensure that all such assets are recorded before the phase-in date for retroactive general infrastructure reporting under Governmental Accounting Standards Board Statement.

Capital assets are depreciated over their estimated lives using the straight-line method as follows:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Furniture and Fixtures	5 to 7 Years
Machinery and Equipment	5 to 15 Years
Buildings	20 to 50 Years
Infrastructure	50 Years
Vehicles	5 to 7 Years

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

Capital asset activity for the year ended September 2024 was as follows:

	Balance 23	9-30-	Additions/ Completions	Retirements/Adj ustments	Balance 9-30-24
Governmental Activities:					
Nondepreciable capital assets:					
Land	\$ 1,610,359		\$ -	\$ -	\$ 1,610,359
Dooly County Development Auth.	130,000		-	-	130,000
River Valley	62,500		-	-	62,500
Total Nondepreciable capital assets	<u>1,802,859</u>		<u>-</u>	<u>-</u>	<u>1,802,859</u>
Capital assets, being depreciated:					
Infrastructure	7,508,678		-	-	7,508,678
Buildings	13,118,478		-	-	13,118,478
Vehicles	5,081,455		-	-	5,081,455
Heavy Equipment	5,058,044		519,848	(160,000)	5,417,892
ABM Building Improvements	5,054,565		-	-	5,054,565
Furniture, Fixtures and Equipment	1,295,698		-	-	1,295,698
Financed Equipment (SPLOST)	1,983,859		-	-	1,983,859
American Rescue Fund					
9/30/2022					
Roof Repairs	28,442		-	-	28,442
Vehicles	47,525		-	-	47,525
F, F, and Equipment	33,405		-	-	33,405
9/30/2023					
Capital Assests and Major Improvements					
Justice Center, Courthouse Porch, Fuel Station, and EMS Building	317,104		-	-	317,104
Misc Capital Purchases	273,114		-	-	273,114
Total Capital Assets, being Depreciated	<u>39,800,367</u>		<u>519,848</u>	<u>(160,000)</u>	<u>40,160,215</u>
Less: Accumulated Depreciation for:					
Infrastructure	576,632		99,090		675,722
Building	5,087,532		262,360		5,349,892
Vehicles	3,808,456		213,229		4,021,685
Heavy Equipment	3,953,660		73,145		4,026,805
ABM Building Improvements	1,374,088		343,522		1,717,610
Furniture, Fixtures and Equipment	1,424,731		65,333		1,490,064
Financed Equipment (SPLOST)	959,932		194,966		1,154,898
American Rescue Plan					
Roof Repairs	5,688		2,844		8,532
Vehicles	19,010		9,505		28,515
F, F, and Equipment	13,362		6,681		20,043
Capital Assest and Major Improvements	29,511		29,511		59,022
Total Accumulated Depreciation	<u>17,252,602</u>		<u>1,300,186</u>		<u>18,552,788</u>
Total Capital Assets, being Depreciated, Net	<u>22,547,765</u>		<u>(780,338)</u>	<u>(160,000)</u>	<u>21,607,427</u>
Total Capital Assets	<u>\$ 24,350,624</u>		<u>\$ (780,338)</u>	<u>\$ (160,000)</u>	<u>\$ 23,410,286</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

Depreciation expense was charged to Program/Functions of the Primary Government as follows:

PROGRAM ACTIVITIES:		
Infrastructure		99,090
General Government		62,815
Public Safety - Sheriff		17,917
Public Safety - Fire		32,108
Health and Welfare		39,746
Highway and Streets		397,785
Recreation		3,302
Justice Center/Jail		131,247
ABM Building Improvements		343,522
Buildings/Equipment		124,113
American Rescue Plan		
Roof Repairs		2,844
Vehicles		9,505
F, F, and Equipment		6,681
Capital Assets and Major Improvements		29,511
TOTAL	\$	1,300,186

The County made an inventory of its governmental activities' capital assets on September 30, 2003. Capital assets were adjusted for this inventory and for a change in its capital asset policy. Because of the above, governmental activities capital assets at September 30, 2003 will not agree with the previously released financial statements for September 30, 2003.

Financed Purchases

The government has entered into a purchase agreement for financing the acquisition of road equipment. The purchase agreement qualifies as a Financed Purchase for accounting purposes and, therefore, has been recorded at the present value of the future minimum payments as of the inception date.

These accounts are established to record the amount of unmatured long-term indebtedness which is backed by the full credit of the County and certain other assets pledged. Debt which is intended to be financed from tax revenues is reported on the Government-Wide Statement of Net Position as time warrants and is to be repaid by December 31 of each year.

Schedule of Short-Term Debt:

Balance	09-30-23	\$ 0
Received		0
Paid		<u>0</u>
Balance	09-30-24	\$ <u>0</u>

The purpose of short-term debt is to meet current expenditures.

The general long-term debt accounts represent a summary of the general obligation debt of the County all in the form of Financed Purchase Agreements and two General Obligation Bond Issue. The Financed Purchases carry various renewal and purchase options including some guaranteed buyback agreements and interest rates varying from 3.9 – 6.2%. The County carries the full amount of the Financed Purchase as an obligation. Amounts are provided for the repayment of these debts by various budgeted revenues and when paid is charged to equipment rental expense or debt service.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS

The general long-term debt accounts represent a summary of the general obligation debt of the County all in the form of Financed Purchase Agreements and two General Obligation Bond Issue. The Financed Purchases carry various renewal and purchase options including some guaranteed buyback agreements and interest rates varying from 3.9 – 6.2%. The County carries the full amount of the Financed Purchase as an obligation. Amounts are provided for the repayment of these debts by various budgeted revenues and when paid is charged to equipment rental expense or debt service.

On March 17, 2015, Dooly County received the proceeds \$2,585,000, general obligation refunding bonds, series 2015A and \$2,690,000 taxable general obligation bonds series 2015B.

Purpose of the Bonds

The proceeds of the Series 2015A Bonds will be used to (a) refund the County's outstanding General Obligation Jail Bonds, Series 2098 (the "Series 2098 Bonds") and (b) pay a portion of the costs of issuing the Series 2015A Bonds. The proceeds of the Series 2015B Bonds will be used to (a) pay current operating expenses of the County (the "Expense"), (b) pay the premium for a new issue municipal bond insurance policy (the "Policy") to be issued by Assured Guaranty Municipal Corp. ("AGM") and (c) pay a portion of the costs of issuing the Series 2015A Bonds and all of the costs of issuing the Series 2015B Bonds.

The sources and application of funds in connection with the issuance of the Bonds are estimated below:

	<u>Series 2015A Bonds</u>	<u>Series 2015B Bonds</u>
Estimated Sources of Funds:		
Par Amount	\$ 2,585,000	\$ 2,690,000
Plus: Net Original Issue Premium	146,354	-
Less: Net Original Issue Discount	-	(6,585)
Total Sources of Funds	<u>2,731,354</u>	<u>2,683,415</u>
Estimated Application of Funds:		
Refunding of Series 1998 Bonds	2,726,480	-
The Expenses	-	2,500,000
Cost of Issuance	4,873	183,415
Total Application of Funds	<u>2,731,354</u>	<u>2,683,415</u>
Balance as of September 30, 2024		
Balance 9-30-2023	2,585,000	840,000
Payments	-	(260,000)
Balance 9-30-2024	<u>\$ 2,585,000</u>	<u>\$ 580,000</u>

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
9/30/2025	270,000	111,358	381,358
9/30/2026	280,000	102,070	382,070
9/30/2027	290,000	92,095	382,095
9/30/2028	300,000	81,020	381,020
9/30/2029	310,000	70,370	380,370
9/30/2030	320,000	60,760	380,760
9/30/2031	330,000	49,200	379,200
9/30/2032	340,000	35,800	375,800
9/30/2033	355,000	21,900	376,900
9/30/2034	370,000	7,400	377,400
	<u>3,165,000</u>	<u>631,973</u>	<u>3,796,973</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

1. On April 18, 2024, the county signed a Financed Purchase agreement with Cadence Equipment Finance, a division of Cadence Bank, in the amount of \$ 219,848 for equipment purchased.

- One (1) Sany SMG200AWD Motor Grader (S/N: PY1120CD0733)
- One (1) Sany SMG200AWD Motor Grader (S/N: PY1120CD0736)
 - Number of Monthly Payments 48
 - Principal Payment of \$ 5,141.00
 - Interest Rate (Annual) of 5.780%

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>		
9/30/2025	51,526	10,166	61,692		
9/30/2026	54,585	7,107	61,692		
9/30/2027	57,825	3,867	61,692	Balance 04/29/2024	\$ 246,768
9/30/2028	35,304	684	35,988	Payments	(47,528)
Total	<u>\$ 199,240</u>	<u>\$ 21,824</u>	<u>\$ 221,064</u>	Balance 9-30-24	<u>\$ 199,240</u>

The County has entered a number of Financed Purchases, which contain cancellation provisions and are special year-to-year agreements. All Financed Purchase are for heavy equipment.

2. On May 25, 2022, the County signed a Financed Purchase agreement with BancorpSouth Equipment Finance, a division of Cadence Bank, in the amount of \$370,000. For refinance of:

Equipment Purchased:

- John Deere Model 770G Motor Grader, S/N: 1DW770GXXKF687628
- John Deere Model 772G Motor Grader, S/N: 1DW772GXLJF687843
- John Deere Model 772G Motor Grader w/Scarifier, S/N 1DW772GXCJF687840
 - Number of Monthly Payments 43
 - Interest Rate (Annual) of 2.950%
 - Principal Payment of \$ 9,079.65

Payments are as follows:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>		
9/30/2025	107,439	1,517	\$ 108,956	Balance 5-25-23	\$ 237,883
9/30/2026	27,105	134	\$ 27,239	Payments	(103,339)
Total	<u>\$ 134,544</u>	<u>\$ 1,651</u>	<u>\$ 136,195</u>	Balance 9-30-24	<u>\$ 134,544</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

3. On July 1, 2022, the County bought a 2022 Ford F350 Ambulance for a total of \$147,668 and made a down payment of \$47,668 from the 2019 SPLOST Fund. The county signed a Financed Purchase agreement with Magnolia Bank in the remaining balance of \$100,000.

Equipment Purchased:

- 2022 Ford F350 Ambulance.
 - Number of Monthly Payments 47
 - Principal and Interest 2.6195%
 - Monthly Payment of \$ 2,191.87

Payments are as follows:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>		
9/30/2025	25,249	1,053	26,302	Balance 9-30-23	\$ 69,535
6/30/2026	19,514	213	19,727	Payments	(24,772)
Total	<u>44,763</u>	<u>1,266</u>	<u>46,029</u>	Balance 9-30-24	<u>\$ 44,763</u>

4. During the month of July 2022, the County signed a Financed Purchase agreement with Magnolia Bank in the amount of \$278,703.

Equipment Purchased:

- 2022 Hyundai HW210A Wheeled Excavator
 - Number of Monthly Payments 48
 - Principal Payment of \$ 278,703
 - Monthly Payment of \$ 6,108.81

Payments are as follows:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>		
9/30/2025	70,872	2,433	73,305	Balance 07-31-23	\$ 194,256
5/30/2026	54,343	569	40,421	Payments	(69,041)
Total	<u>\$ 125,215</u>	<u>\$ 3,002</u>	<u>\$ 113,726</u>	Balance 09-30-24	<u>\$ 125,215</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

5. On December 10, 2021, the County signed a Financed Purchase agreement with Truist Bank in the amount of \$221,558.

Equipment Purchased:

- Case CX250D Track Excavator
 - Number of Monthly Payments 48
 - Principal Payment of \$ 221,558
 - Monthly Payment of \$ 4,823

Payments are as follows:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>		
9/30/2025	56,890	988	57,878	Balance 12-10-23	\$ 126,986
12/10/2026	14,386	84	14,470	Payments	(55,710)
TOTAL	\$ 71,276	\$ 1,072	\$ 72,348	Balance 09-30-24	\$ 71,276

6. County purchased three mowers in the year ending September 30, 2020, in the total amount of \$223,936.
7. Principal and interest for all Financed Purchase equipment for the next three years are as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
9/30/2025	311,976	16,157	328,133
9/30/2026	169,933	8,107	178,040
9/30/2027	57,825	3,867	61,692
9/30/2028	35,304	684	35,988
	\$ 575,038	\$ 28,815	\$ 603,853

ABM Building Improvements

During the month of April 2019, the County contracted with ABM Building Solutions to perform improvements on the following building with an anticipated completion date of June 2020.

Courthouse	\$ 2,924,639	Road Department	5,926
EDC Building	156,648	Tax Assessor/Commission Office	108,068
Health Department	195,339	DFCS	196,880
Sheriffs Department/Jail	979,152	Commision/Magistrate Court	113,119
Weight Room	44,931	EMS Station/EMA Office	105,988
Library	50,452	Williams Gym 9th St.	110,254
EMS/Voting Precint/Storage	63,169		\$5,054,565

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

Dooly County has a line of credit with South Georgia Bank Company for the funding of these improvements. The County signed a Equipment Financed Purchase Agreement dated April 18, 2019 in the amount of \$5,157,597. The interest rate of 3.90% per annum. Interest payments of \$201,226 due April 1, 2020 and annual payments of principal and interest beginning April 1, 2021 in the amount of \$466,535.

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
9/30/2025	304,542	161,993	466,535
9/30/2026	316,584	149,951	466,535
9/30/2027	329,102	137,433	466,535
9/30/2028	341,774	124,761	466,535
9/30/2029	355,630	110,905	466,535
9/30/2030	369,692	96,843	466,535
9/30/2031	384,310	82,225	466,535
9/30/2032	399,323	67,212	466,535
9/30/2033	415,296	51,239	466,535
9/30/2034	431,718	34,817	466,535
9/30/2035	380,618	17,746	398,364
	<u>4,028,589</u>	<u>1,035,121</u>	<u>5,063,710</u>

Balance 9/30/2023	\$	4,325,451
Payments		(296,862)
Balance 9/30/2024	\$	<u>4,028,589</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

O. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County ceased receiving waste on July 1, 2008.

The County has revised the estimates based on new estimates by the Georgia Department of Natural Resources, amounts already paid and adjustments based on management of Dooly County. Actual cost is expected to vary due to inflation, changes in technology or regulations, errors in estimates or other outside factors.

The original \$900,400 reported as total estimated liability for closure and post-closure care cost on September 30, 2008, represents estimated closure cost of \$72,400 and estimated post closure cost of \$828,000, which was based on outside engineers and management's estimates.

The Post Closure cost was recalculated on December 5, 2007. Post closure cost \$7910 x 30 years = \$237,300.00. The Closure Cost was removed as of 1999.

<u>FISCAL YEAR</u>	<u>CLOSURE COST</u>	<u>POST-CLOSURE COSTS</u>	<u>TOTAL ASSURED COST</u>
1998	\$ -	\$ 7,910	\$ 237,300
1999	-	7,989	231,684
2000	-	8,109	227,050
2001	-	8,271	223,320
2002	-	8,437	219,350
2003	-	8,521	213,023
2004	-	8,649	207,569
2005	-	8,822	202,899
2006	-	9,069	199,511
2007	-	9,332	195,966
2008	-	9,621	192,419
2009	-	9,833	186,820
2010	-	9,951	179,111
2011	-	10,050	170,852
2012	-	10,261	164,179
2013	-	10,446	156,688
2014	-	10,603	148,436
2015	-	10,762	139,901
2016	-	10,869	130,431
2017	-	11,011	121,116
2018	-	11,209	112,087
2019	-	11,455	103,098
2020	-	11,662	93,292
2021	-	11,801	82,610
2022	-	12,285	73,712
2023	-	13,145	65,726
2024	-	13,619	54,474

The total remaining Assesses Cost for Post-Closure Cost is \$54,474.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

P. RISK MANAGEMENT

The County is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, the County became a member of the Association of County Commissioners of Georgia's Group Self Insurance Worker's Compensation Fund. The effective date of membership was October 1, 2082. The liability of the fund to the employees of any employer (Dooly County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim or loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Worker's Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded coverage.

Relative to employee unemployment benefits which is administered on a cost reimbursement basis with the Georgia Department of Labor, no fund has been established or funded for this activity, nor has any accrued estimated liability been recorded. However, based on prior experience the County does not expect any major claims, and contingencies are budgeted to include minor claims.

The County purchases commercial insurance to cover other risks of loss. The coverage amounts for these risks are in amounts to the extent deemed necessary by management. As of September 30, 2024, there were no outstanding claims that would, in the management's opinion, have a material adverse effect on the County's financial condition.

Q. RECEIVABLES AND PAYABLES WITHIN THE REPORTING ENTITY

There were no receivables and payables within the reporting entity.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN

Defined Benefit Pension Plan

Plan Description. The Dooly County Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting, and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEB Corp). GEB Corp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG. The Plan is a defined benefit pension plan that provides retirement, disability, and death benefits to Plan members and beneficiaries.

The Association of County Commissioners Deferred Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information for the statewide plan. That report may be obtained by contacting the Pension Service Company at 1100 Circle 75 Parkway, Suite 320, Atlanta, GA 30339.

All full-time County employees are eligible to participate in the Plan on the employee's employment commencement date. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 or 5 years of vesting service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.50% of Average Annual Compensation multiplied by years of Credited Service. The plan also provides benefits in the event of death or disability.

Participant Data

As of January 1, 2023, employee membership data related to the current plan is as follows:

Inactive Employees (or their Beneficiaries) currently	22
Inactive Employees Entitled to but not yet receiving	53
Active Employees	93
Total Participants	<u>168</u>
Part-time active employees not participating in the Plan	53
Covered compensation fo active participants	\$4,826,107
Average remaining future services of active participants	8.18

Benefits Provided - The County sponsors the Plan. The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan. All full-time employees and employees receiving county supplements participate in the plan.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Participants become eligible to retire at age 65 with five years of participation in the Plan. Benefits vest after ten years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation multiplied by the number of years credited. Compensation is averaged over a five-year period prior to retirement or termination.

Contributions - The County is required to contribute at an actuarially determined rate annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County Commission provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by the contract between ACCG and GEBCorp are in addition to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the County Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

County employees are not required to contribute to the Plan. The County contributes using the actuarial basis described in the annual valuation report. The County's actuarially determined contribution rate for the fiscal year ended December 31, 2023, was 6.0% of covered-employee payroll or \$ 484,822. The County's covered payroll for employees participating in the Plan as of January 1, 2023, the most recent actuarial valuation date) was \$ 4,826,107 based on covered earnings for the preceding year).

The average of the highest consecutive 60 whole months of the last 120 whole months of employment.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At December 31, 2023, the County reported a net pension liability of \$4,648,674. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024. For the year ended December 31, 2023, the County recognized pension expense of \$ 752,879.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Components of net pension liability are as follows:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance December 31, 2022	8,356,402	4,274,715	4,081,687
Charges for the year:			
Service Cost	185,367	-	185,367
Interest	585,018	-	585,018
Liability Experience (Gain)/Loss	164,340	-	164,340
Assumption Change	708,843	-	708,843
Plan Change	-	-	-
Employer Contributions	-	511,097	(511,097)
Employee Contributions	-	-	-
Net Investment Income	-	630,674	(630,674)
Benefit Payments	(126,781)	(122,494)	(4,287)
Service Credit Transfer	1,996	1,996	-
Asset Transfer	-	-	-
Administrative Expense	-	(43,793)	43,793
Other Changes *	-	(25,684)	25,684
Net Changes	<u>1,518,783</u>	<u>951,796</u>	<u>566,987</u>
Balance December 31, 2023	<u>9,875,185</u>	<u>5,226,511</u>	<u>4,648,674</u>

- Other Charges include Post-Retirement Death Benefit Expense of \$6,334 and Investment Expense of \$19,350.

Plan fiduciary net position as a percentage of total pension liability	52.9%
Covered employee payroll	\$ 4,826,107
Net pension liability as a percentage of covered employee payroll	96.346%

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

On September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 614,885	\$ (433,075)
Changes in assumptions	207,887	(39,437)
Differences between expected and actual experience	632,227	-
Contributions made after measurement date	-	-
Total	\$ 1,454,999	\$ (472,513)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expenses as follows:

Year ended September 30:	Deferred Outflows of Resources	Deferred Inflows of Resources
2024	501,235	(203,448)
2025	430,764	(139,204)
2026	425,980	(66,251)
2027	97,020	(63,610)
2028	-	-
Thereafter	-	-
Total	\$ 1,454,999	\$ (472,513)

Actuarial Assumptions

The total pension liability as of September 30, 2024, was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Cost of living adjustment	N/A	
Salary increases	5%	(Adjusted for age)
Investment rate of return	7.00%	
Increase in Social Security Wage Base	5.5%	

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Mortality rates were based on the RP-2000 Combined Mortality Table. Disability rates were based on Social Security standard rates. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocation are equities shall not exceed 70% of total plan assets, valued at cost. Fixed income shall be targeted at 30% of total plan assets, valued at cost. The guidelines for asset allocation are as follows:

	Target Allocations	Range
Fixed Income	30%	25-35%
Equities	70%	65-75%
Large Cap	30%	25-35%
Mid Cap	5%	2.5-10%
Small Cap	5%	2.5-10%
REIT	5%	2.5-10%
International	15%	10-20%
Multi Cap	5%	2.5-10%
Global Allocation	5%	2.5-10%

Discount Rate

The discount rate used to measure the total pension liability was 7.00 %. The discount rate is determined through a blend of uses of a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	6.00%	8.00%
Total Pension Liability	\$ 11,419,304	\$ 8,610,242
Fiduciary Net Position	5,226,511	5,226,511
Net Pension Liability	\$ 6,192,793	\$ 3,383,731

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

The schedule of employer contributions is as follows:

<u>Year Ended December 31,</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2014	221,884	60.8%
2015	226,091	117.0%
2016	235,119	115.6%
2017	251,768	111.0%
2018	249,462	103.0%
2019	257,575	103.4%
2020	273,303	103.9%
2021	273,803	104.0%
2022	287,315	104.2%
2023	484,822	105.4%

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

S. JOINT VENTURES

River Valley

Under Georgia Law, the County, in conjunction with other cities and counties in the eight county west central Georgia area, is a member of the River Valley Regional Commission (RVRC) and is required to pay annual dues thereto. During its year ended September 30, 2024, the County paid approximately \$4,200 in such dues. Membership in an RVRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RVRC in Georgia. The RVRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-30.1 provides that the member governments are liable for any debts or obligations of an RVRC. Separate financial statements may be obtained from RVRC.

T. OTHER

Certain previously reported amounts have been reclassified to conform to FYE September 30, 2024, report classifications.

U. LITIGATION

The County has been advised by the council that there are no material claims against the County.

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

V. E911 AUTHORITY

In December 2002, the Middle Flint Regional E-911 Authority was formed by the following counties: Dooly, Macon, Dooly, Schley, Sumter, Taylor, and Webster. In 2005, the Authority began providing Enhanced 911 services to the member counties. The phone companies remit the 911 surcharges directly to the Authority. In addition to the phone surcharges, each member also provides supplemental funding to the Authority. For FYE 09/30/2023, Dooly County provided a total of \$80,544.72 to the Authority.

W. FUND EQUITY AND FUND BALANCE

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "Net Position."

Fund Balance:

Generally, the fund balance represents the difference between the current assets and the current liabilities. This is the first year the city is using the fund balance class of GASB 54. GASB 54 has established five categories of fund balance for governmental type funds. The five classes of fund balance are Non-spendable, Restricted, Committed, Assigned, and Unassigned.

Non-spendable- include prepaid items, inventory, long-term notes receivable and permanent funds.

Restricted- constrained by external parties or enabling legislation.

Committed- constrained for a specific purpose by the government, highest level of decision-making authority.

Assigned- constrained for a specific purpose but is limited by the amount of unassigned.

Unassigned- not classified as one of the above.

	<u>2023</u>	<u>Change</u>	<u>2024</u>
Fund Balance			
Restricted:			
Sheriff Drug Fund	\$ 466,327	\$ 1,026,044	\$ 1,492,371
Transportation Investment Act 2013 *	582,214	(171,502)	410,712
Special Local Option Sales Tax Fund 2025	-	-	-
Special Local Option Sales Tax Fund 2019	895,360	(38,681)	856,679
LMIG	1,198,117	612,827	1,810,944
American Rescue Plan	1,020,637	(1,004,058)	16,579
Health Promotion & Wellness Grants	7,901	182	8,083
GAEMS Trauma Equipment	959	(350)	609
Dooly County Transit System	9,856	(9,856)	-
Georgia Forestry	-	-	-
Opioip Settlement	23,134	33,151	56,285
Unassigned:			
General Fund	<u>2,079,169</u>	<u>(997,703)</u>	<u>1,081,466</u>
Total:	<u>\$ 6,283,674</u>	<u>(549,946)</u>	<u>\$ 5,733,728</u>

DOOLY COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Summary of Significant Accounting Policies (continued)

X. PRIOR PERIOD ADJUSTMENT

Y. MIDDLE GEORGIA REGIONAL SOLID WASTE MANAGEMENT AUTHORITY

Post-closure Care Cost.

The Middle Georgia Regional Solid Waste Management Authority

The Middle Georgia Regional Solid Waste Management Authority was activated by the Board of Commissioners of Peach County, Macon County and Dooly County on August 30, 2093, under the provisions of the of the Regional Solid Waste Management Authority Act (Ga. Laws 2090, page 412). The Middle Georgia Regional Solid Waste Management Authority operates under a Board of Directors. There are seven directors, with two directors representing each County and one director appointed by the directors themselves. The Authority is designed to research, study and plan for the solid waste management needs of the participating counties and to gather data and research for all phases of the solid waste management needs of the counties. The Authority does not have the power to borrow money, issue bonds or enter into any financial obligations without the authorization of the participating counties who will be involved in the repayment of such obligations. The total cost of the operation of the C&D cell and transfer station is funded from revenue received from tipping fees. Separate financial statements for the Middle Georgia Regional Solid Waste Management Authority can be obtained from the Middle Georgia Regional Solid Waste Management Authority's offices in Oglethorpe, Georgia.

Federal laws and regulations require the Middle Georgia Regional Solid Waste Management Authority (the "Authority") to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The estimated liability for solid waste landfill closure and post-closure care costs has a balance of \$2,069,094 as of June 30, 2024, and is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill was acquired as of June 30, 2024.

In 2014, Georgia Environmental Protection Division allowed for the three-member county governments to account for their portion of the total closure/post-closure costs of the landfill based on the percentage of ownership of each county in the Authority. Macon Count's ownership percentage is 28.6%. Peach County's percentage is 48.0%. and Dooly County's percentage is 23.4%. Therefore, Dooly County's closure/post-closure care costs total \$484,168 as of June 30, 2024.

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Financial assurance requirements are to be monitored through financial ratio on testing on an annual basis. No commercial insurance has been purchased to satisfy financial assurance requirements.

For the year ending September 30, 2024, the Authority has been paying the monitoring cost.

Z. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 30, 2024/ January 31, 2025, which is the date these financial statements were available to be issued.

DOOLY COUNTY, GEORGIA
GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 1,514,581	\$ 2,113,756
Accounts Receivable - Sanitation -(Net)	98,263	97,194
Accounts Receivable - LOST	73,428	73,428
Due from Clerk of Court	11,377	8,641
Due from Probate Judge	246,633	213,056
Due from Magistrate Judge	-	-
Due from Sheriff	3,620	2,870
Due from Tax Commissioner	117,459	-
Receivable Other	13,875	13,875
City of Unadilla	225,000	225,000
Building Permits	9,749	6,232
TOTAL ASSETS	<u><u>2,313,985</u></u>	<u><u>2,754,052</u></u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payables	329,854	322,914
Accrued Salaries	168,235	126,969
City of Unadilla	225,000	225,000
Bond 2015	509,430	
TOTAL LIABILITIES	<u><u>1,232,519</u></u>	<u><u>674,883</u></u>
FUND BALANCE		
Unassigned	1,081,466	2,079,169
Prior Period Adjustment	-	-
TOTAL FUND BALANCE	<u><u>1,081,466</u></u>	<u><u>2,079,169</u></u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 2,313,985</u></u>	<u><u>\$ 2,754,052</u></u>

2023 * Includes \$ 88,551 Grant Fund Bank Account

2024 * Includes \$ 88,383 Grant Fund Bank Account

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

REVENUES	Budget	Actual	Variance- Favorable Unfavorable
Taxes	\$ 9,099,741	\$ 9,032,379	\$ 67,362
License and Permits	70,500	107,470	(36,970)
Judical	603,000	118,826	484,174
Charges for Services	1,702,000	1,470,859	231,141
Fines and Forfeitures	3,599,200	3,253,182	346,018
Sale of Recyclables & Surplus Property	31,000	29,423	1,577
Interest Earned	800	385	415
Rent	147,700	147,130	570
Miscellaneous/ Ins.Reimbursement	96,000	312,179	(216,179)
Grants - Contributions	52,500	52,499	1
TOTAL REVENUES	\$ 15,402,441	\$ 14,524,332	\$ 878,109
EXPENDITURES			
General Government	\$ 3,711,617	3,204,332	507,285
Public Safety	7,095,122	7,755,794	(660,672)
Sanitation	973,919	1,109,672	(135,753)
Judicial	1,508,611	1,651,984	(143,373)
Highways & Streets	54,344	33,023	21,321
Health	121,639	164,934	(43,295)
Coroner	21,065	31,374	(10,309)
Library and Recreation	392,865	389,346	3,519
Economic, Industrial, and Community Development	422,395	431,354	(8,959)
Other			-
TOTAL EXPENDITURES	14,301,577	14,771,813	(470,236)
EXCESS OF REVENUES (DEFICIENCY) OVER EXPENDITURES	1,100,864	(247,481)	407,873
INTERGOVERNMENTAL DEBT			
Bond Payment		(260,000)	
Bond Interest		(23,688)	
Loan ABM Principal		(296,001)	
Loan ABM Interest		(170,533)	
TOTAL INTERGOVERNMENTAL		(750,222)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		(997,703)	
FUND BALANCE- BEGINNING		2,079,169	
FUND BALANCE- ENDING		\$ 1,081,466	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
BALANCE SHEET
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 1,492,371	\$ 366,327
CDS	<u>-</u>	<u>100,000</u>
TOTAL ASSETS	<u>1,492,371</u>	<u>466,327</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
Note Payable	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>1,492,371</u>	<u>466,327</u>
TOTAL FUND BALANCE AS ADJUSTED	<u>1,492,371</u>	<u>466,327</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,492,371</u>	<u>\$ 466,327</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Other Income	\$ 100,000	\$ 63,435	\$ 36,565
Equipment Sold	100,000	234,500	(134,500)
Interest	100,000	82	99,918
Confiscated Funds	100,000	1,454,368	(1,354,368)
TOTAL REVENUES	<u>400,000</u>	<u>1,752,386</u>	<u>(1,352,386)</u>
EXPENDITURES			
General Government	400,000	208,391	191,609
Capital Outlay - Public Safety	400,000	517,951	(117,951)
TOTAL EXPENDITURES	<u>-</u>	<u>726,342</u>	<u>73,658</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>1,026,044</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		<u> </u>	
FUND BALANCE BEGINNING		<u>466,327</u>	
TRANSFER		<u>-</u>	
FUND BALANCE ENDING		<u>\$ 1,492,371</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
Transportation Investment Act (TIA) 2023 - 2032
BALANCE SHEET
September 30, 2024

	TSPLOST 2023 - 2032	
	2024	2023
ASSETS		
Cash	\$ 362,652	\$ 589,981
Accounts receivable	48,060	
TOTAL ASSETS	410,712	589,981
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	410,712	589,981
TOTAL FUND BALANCE	410,712	589,981
TOTAL LIABILITIES AND FUND BALANCE	\$ 410,712	\$ 589,981

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
TRANSPORTATION INVESTMENT ACT (TIA) 2023 - 2032
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	TSPLOST 2023 - 2032		
	Budget	Actual	Variance- Favorable Unfavorable
REVENUES			
Intergovernmental Revenues	\$ 1,120,000	\$ 1,211,539	\$ (91,539)
Interest	1000	792.00	
TOTAL REVENUES	1,121,000	1,212,331	(91,539)
EXPENDITURES			
Public Safety			
Highways and Streets	746,000	1,044,428	(298,428)
Public Safety - Fire		-	
Capital Outlay			
Highway & Streets		-	
Public Safety - Fire		-	
Health - EMS		-	
Financed Purchases	170,000	142,481	27,519
Infrastructure		-	
Bond Payment Jail		-	
LMIG	205,000	204,691	
TOTAL EXPENDITURES	1,121,000	1,391,600	(270,909)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(179,269)	179,370
FUND BALANCE AT October 1, 2023 (as adjusted)		589,981	
TRANSFERS		-	
FUND BALANCE 9/30/2024		\$ 410,712	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
September 30, 2024

	SPLOST 2025 - 2030	
	2024	2023
ASSETS		
Cash In Bank	\$ 1,000	\$ -
Receivable	-	-
TOTAL ASSETS	1,000	-
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	1,000	-
Payable Municipalities	-	-
TOTAL LIABILITIES	1,000	-
FUND BALANCE		
Fund Balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,000	\$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	SPLOST 2025 - 2030		
	Budget	Actual	Variance- Favorable Unfavorable
REVENUES			
Sales & Use Tax	\$ -	-	-
Other Income			
Interest	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
General		-	-
Courthouse	-	-	-
Public Safety	-	-	-
Highways and Streets	-	-	-
Public Safety - Fire	-	-	-
Capital Outlay	-	-	-
Highways and Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Recreation	-	-	-
Courthouse	-	-	-
Library	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail Interest	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	
FUND BALANCE AT 10/01/2023		<u>-</u>	
TRANSFER		<u>-</u>	
FUND BALANCE AT 09/30/2024		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
September 30, 2024

	SPLOST 2019 - 2024	
	2024	2023
ASSETS		
Cash In Bank	\$ 927,386	\$ 812,617
Receivable	-	181,361
TOTAL ASSETS	927,386	993,978
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	70,707	98,618
Payable Municipalities	-	-
TOTAL LIABILITIES	70,707	98,618
FUND BALANCE		
Fund Balance	856,679	895,360
TOTAL LIABILITIES AND FUND BALANCE	\$ 927,386	\$ 993,978

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	SPLOST 2019 - 2024	
	2024	2023
REVENUES		
Sales & Use Tax	\$ 1,543,542	\$ 1,579,631
Other Income		
Interest		
TOTAL REVENUES	1,543,542	1,579,631
EXPENDITURES		
General	-	
Highways and Streets	693,430	627,387
Equipment Financed Purchase Payment	188,703	26,302
Municipalities	418,280	394,718
Bond Jail Interest	96,980	96,980
Capital Outlay		
Highways and Streets	-	100,900
Public Safety - Fire	80,052	46,030
Health - EMS	-	
Recreation	24,000	72,559
Library	1,801	17,695
LMIG	78,977	51,442
Equipment Financed Purchase	-	344,974
Bond Payment Jail Interest & Fee	-	
TOTAL EXPENDITURES	1,582,223	1,778,987
EXCESS (DEFICIENCY) OF		
REVENUES OVER EXPENDITURES	(38,681)	(199,356)
FUND BALANCE AT OCTOBER 1, 2023	895,360	1,094,717
TRANSFERS	-	-
FUND BALANCE AT SEPTEMBER 30, 2024	\$ 856,679	\$ 895,360

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
CAPITAL PROJECT FUND
LMIG
September 30, 2024

	LMIG	
	2024	2023
ASSETS		
Cash In Bank	\$ 1,810,944	\$ 1,198,117
TOTAL ASSETS	<u>1,810,944</u>	<u>1,198,117</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>1,810,944</u>	<u>1,198,117</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,810,944</u>	<u>\$ 1,198,117</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
LMIG
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Georgia Department of Revenue	<u>\$ 600,000</u>	<u>\$ 2,061,174</u>	<u>\$ (1,461,174)</u>
TOTAL REVENUES	<u>600,000</u>	<u>2,061,174</u>	<u>(1,461,174)</u>
EXPENDITURES			
Georgia Department of Transportation	<u>50,000</u>	<u>1,448,347</u>	<u>(1,398,347)</u>
TOTAL EXPENDITURES	<u>50,000</u>	<u>1,448,347</u>	<u>(1,398,347)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>612,827</u>	
FUND BALANCE - BEGINNING		<u>1,198,117</u>	
FUND BALANCE - ENDING		<u>\$ 1,810,944</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
AMERICAN RESCUE PLAN
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash In Bank	\$ 16,579	\$ 1,020,997
TOTAL ASSETS	<u>16,579</u>	<u>1,020,997</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>16,579</u>	<u>1,020,997</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
AMERICAN RESCUE PLAN
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Intergovernmental	\$ 1,400,000	\$ -	\$ 1,400,000
Interest		-	
Sale of Land		-	-
	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
TOTAL REVENUES	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
EXPENDITURES			
General Grant American Rescue	1,400,000	1,004,058	395,942
	<u>1,400,000</u>	<u>1,004,058</u>	<u>395,942</u>
TOTAL EXPENDITURES	<u>1,400,000</u>	<u>1,004,058</u>	<u>395,942</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,004,058)</u>	<u>1,004,058</u>
FUND BALANCE - BEGINNING (AS ADJUSTED)		1,020,637	
FUND BALANCE - ENDING		<u>\$ 16,579</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
HEALTH PROMOTION & WELLNESS GRANTS
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash In Bank	\$ 8,083	\$ 7,901
TOTAL ASSETS	<u>8,083</u>	<u>7,901</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>8,083</u>	<u>7,901</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 8,083</u>	<u>\$ 7,901</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
HEALTH PROMOTION & WELLNESS GRANTS
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	Project Length Budget	Actual	Favorable Unfavorable
REVENUES			
Health Promotion & Wellness Revenue	\$ 3,000	\$ 3,000	\$ -
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>-</u>
EXPENDITURES			
Employee Health Program	<u>3,000</u>	<u>2,818</u>	<u>182</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>2,818</u>	<u>182</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>182</u>	<u>-</u>
FUND BALANCE - BEGINNING		<u>7,901</u>	
FUND BALANCE - ENDING		<u>\$ 8,083</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
GAEMS TRAUMA EQUIPMENT
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash In Bank	\$ 609	\$ 959
TOTAL ASSETS	<u>609</u>	<u>959</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>609</u>	<u>959</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 609</u>	<u>\$ 959</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GAEMS TRAUMA EQUIPMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Equipment	\$ 5,000	\$ 2,968	\$ 2,032
	<u>5,000</u>	<u>2,968</u>	<u>2,032</u>
TOTAL REVENUES	<u>5,000</u>	<u>2,968</u>	<u>2,032</u>
EXPENDITURES			
Equipment	5,000	3,318	1,682
	<u>5,000</u>	<u>3,318</u>	<u>1,682</u>
TOTAL EXPENDITURES	<u>5,000</u>	<u>3,318</u>	<u>1,682</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(350)</u>	
FUND BALANCE - BEGINNING		959	
COUNTY CONTRIBUTION		<u>-</u>	
FUND BALANCE - ENDING		<u>\$ 609</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
DOOLY COUNTY TRANSIT SYSTEM
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash		
Receivable	\$ -	\$ 9,858
TOTAL ASSETS	<u>-</u>	<u>9,858</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
Payable Municipalities	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	-	9,858
TOTAL FUND BALANCE	<u>-</u>	<u>9,858</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 9,858</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
DOOLY COUNTY TRANSIT SYSTEM
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Intergovernmental Revenues	\$ 280,000	\$ 330,332	\$ (50,332)
TOTAL REVENUES	<u>\$ 280,000</u>	<u>\$ 330,332</u>	<u>\$ (50,332)</u>
EXPENDITURES			
Transportation Contract	\$ 280,000	\$ 340,188	\$ (60,188)
Public Safety - Fire	-	-	-
Capital Outlay			-
Highway & Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES	<u>280,000</u>	<u>340,188</u>	<u>(60,188)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(9,856)</u>	
FUND BALANCE - BEGINNING AS ADJUSTED		<u>9,856</u>	
FUND BALANCE - ENDING		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
GEORGIA FORESTRY COMMISSION GRANT
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash In Bank	\$ -	\$ -
TOTAL ASSETS	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GEORGIA FORESTRY COMMISSION GRANT
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variances Favorable Unfavorable</u>
REVENUES			
Equipment	\$ 5,000	\$ 4,704	\$ 296
TOTAL REVENUES	<u>5,000</u>	<u>4,704</u>	<u>296</u>
EXPENDITURES			
Equipment	5,000	4,704	296
TOTAL EXPENDITURES	<u>5,000</u>	<u>4,704</u>	<u>296</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>-</u>	<u></u>
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		<u>\$ -</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
OPIOID SETTLEMENT
September 30, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash In Bank	\$ 56,285	\$ 23,134
TOTAL ASSETS	<u>56,285</u>	<u>23,134</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCE		
Fund Balance	<u>56,285</u>	<u>23,134</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 56,285</u>	<u>\$ 23,134</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
OPIOID
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable Unfavorable</u>
REVENUES			
Opioid Fund	<u>\$ 34,000</u>	<u>\$ 33,151</u>	<u>\$ 849</u>
TOTAL REVENUES	<u>34,000</u>	<u>33,151</u>	<u>849</u>
EXPENDITURES			
Opioid Fund	<u>34,000</u>	<u>-</u>	<u>34,000</u>
TOTAL EXPENDITURES	<u>34,000</u>	<u>-</u>	<u>34,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u><u>33,151</u></u>	
FUND BALANCE - BEGINNING		<u>23,134</u>	
FUND BALANCE - ENDING		<u><u>\$ 56,285</u></u>	

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMBINING BALANCE SHEET
CUSTODIAL FUNDS
September 30, 2024

	Custodial Funds					
	Clerk of Superior Court	Probate Judge	Sheriff's Department	Tax Commissioner	Magistrate Judge	Totals 9/30/2024
Assets						
Cash	\$ 2,329,869	\$ -	\$ -	\$ -	\$ -	\$ 2,329,869
Accounts Receivable	-	-	-	-	-	-
Reserve for Uncollectibles	-	-	-	-	-	-
TOTAL ASSETS	<u>2,329,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,329,869</u>
LIABILITIES						
Escrow Funds Held Due to Dooly County Board of Commissioners	2,329,869	-	-	-	-	2,329,869
	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 2,329,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,329,869</u>

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Balance 9/30/2023	Additions	Deductions	Eliminations	Balance 9/30/2024
Clerk of Superior Court					
Assets					
Cash	\$ 336,163	\$ 580,949	\$ 488,305	\$ 52,492	\$ 481,300
Liabilities					
Escrow Funds Held	504,996	580,949	488,305	-	488,305
Due Dooly County	(1,304,672)	-	-	52,492	(1,252,180)
	<u>336,163</u>	<u>580,949</u>	<u>488,305</u>	<u>52,492</u>	<u>481,300</u>
Probate Judge					
Assets					
Cash	187,307	3,256,426	3,221,880	225,842	447,695
Liabilities					
Escrow Funds Held	6,617,505	3,256,426	3,221,880		6,652,051
Due Dooly County	(10,745,036)		-	225,842	(10,519,194)
	<u>187,307</u>	<u>3,256,426</u>	<u>3,221,880</u>	<u>225,842</u>	<u>447,695</u>
Sheriff's Department					
Assets					
Cash	1,582,845	1,303,459	1,464,530	-	1,421,773
Liabilities					
Escrow Funds Held	244,334	1,303,459	-	-	1,547,793
Due Dooly County	932,110		-	-	932,110
	<u>1,582,845</u>	<u>1,303,459</u>	<u>-</u>	<u>-</u>	<u>2,886,304</u>
Tax Commissioner					
Assets					
Cash	200,576	-	-	-	200,576
Liabilities					
Escrow Funds Held	-	-	-		
Due Dooly County	(11,889,270)	-	-	-	(11,889,270)
	<u>\$ 200,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,576</u>

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Balance 9/30/2023	Additions	Deductions	Eliminations	Balance 9/30/2024
Magistrate Judge					
Assets					
Cash	\$ 22,978	\$ 85,106	\$ 85,728	\$ 7,529	\$ 14,827
Liabilities					
Escrow Funds Held	\$ 44,994	\$ 85,106	\$ 85,728	\$ -	\$ 44,372
Due Dooly County	(97,700)		-	7,529	\$ (105,229)
	<u>\$ 22,978</u>	<u>\$ 85,106</u>	<u>\$ 85,728</u>	<u>\$ 7,529</u>	<u>\$ 14,827</u>
Totals					
Assets					
Cash	<u>\$ 2,329,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,329,869</u>
Liabilities					
Escrow Funds Held	\$ 7,411,829	\$ -	\$ -	\$ -	\$ 7,411,207
Due Dooly County	-	-	-	-	-
	<u>\$ 2,329,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,329,869</u>

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
P.O. BOX 6936

199 SOUTHLAND ROAD
AMERICUS, GEORGIA 31709

OFFICE: 229-928-4008

FAX: 229-924-1532

heallencpa@gmail.com

Member of the American Institute of
Certified Public Accountants

Member of the Georgia Society of
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January 31, 2024

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Chairman and Members
of the Board of Commissioners of
Dooly County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dooly County, Georgia as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Dooly County, Georgia's basic financial statements and have issued our report thereon dated January 31, 2024.

Other auditors audited the financial statements of Dooly County Public Health and the Dooly County Industrial Development Authority and the Dooly County, Georgia Single Audit Report. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dooly County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dooly County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Dooly County, Georgia's internal control.

Our Consideration on internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dooly County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. This noncompliance item is described in the schedule of findings and responses.

Dooly County, Georgia's Responses to Findings

Dooly County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. We did not audit Dooly County, Georgia's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, County Commissioner, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HERBERT E. ALLEN, CPA
Americus, GA 31709

**DOOLY COUNTY GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
SEPTEMBER 30, 2024**

Non-Compliance –

The County entered into an agreement with the Georgia Department of Transportation to provide transit operating assistance for public transportation services to non-urbanized areas.

The County agreed to provide the Georgia Department of Transportation an audit (as follows), the audit of the final statement shall be performed by an independent auditor or audit firm and shall conform to Omb circular A-133.

The County entered into an agreement with Resource Management Systems Inc., the purpose of the Agreement is to provide for a cooperative agreement between the County and Resource Management Systems, Inc. for the operation of public transportation services, the County, as the governing body, is authorized under the Official Code of Georgia Annotated Titled 32 to provide directly or through agreement with other parties, public transportation services. The Resource Management Systems, Inc. has presented itself as a ready, willing, and able provider duly authorized by the Georgia Business Corporation Code and appropriately qualified to enter into a service agreement with the County for the purpose of operating public transportation services; and because of mutual benefits and interest in providing public transportation services in Dooly County, the following Agreement is agreed by and entered between the parties. Nothing in this Agreement absolves or diminishes the contractual relationship between County and the State of Georgia Department of Transportation.

Resource Management Systems, Inc. agrees to maintain an acceptable accounting system in accordance with the Federal and State Regulations. Resource Management Systems, Inc. will provide a compilation review on an annual basis and shall be performed by a certified public accountant.

Dooly County, Georgia Response

Dooly County has received the compilation review as of April 26, 2021, covering the years 2018, 2019 and 2020.

As of January 31, 2024/June 17, 2024, the County is consistently asking for Financial Statements but has not received them.

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

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AMERICUS, GEORGIA 31709

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January 31, 2024

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Dooly County Commissioners
Dooly County, Georgia
Vienna, Georgia 31092

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Dooly County (2019-2024 SPLOST, 2025-2030 SPLOST, and 2023-2032 TSPLOST), Georgia for the year ended September 30, 2024. This schedule is the responsibility of Dooly County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of Dooly County, Georgia's revenues, and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Dooly County, Georgia's resolution or ordinance calling for the tax for the year ended September 30, 2024, in conformity with accounting principles generally accepted in the United States of America.



HERBERT E. ALLEN, CPA
Americus, GA 31709

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION TAX FUND
SCHEDULE OF EXPENDITURES
FOR YEAR ENDING SEPTEMBER 30, 2024

	<u>Original Estimated</u>	<u>Prior Years</u>	<u>Expenditures FYE 9-30-24</u>	<u>Total</u>	<u>Estimated % of Completion</u>
2019-2024 PROJECT					
Courthouse	\$ 250,000	\$ -	-	-	0.00%
Public Safety	-	877,522	80,052	957,574	0.00%
Highways and Streets	4,575,000	1,479,178	-	1,479,178	32.33%
Capital Outlay					
Highways & Streets	-	1,532,166	772,407	2,304,573	0.00%
Public Safety- Fire	500,000	162,308	-	162,308	32.46%
Health- EMS	250,000	147,668	-	147,668	59.07%
Library	50,000	17,705	-	17,705	35.41%
Recreation	150,000	116,804	25,801	142,605	95.07%
Financed Purchases	-	371,276	188,703	559,979	0.00%
Infrastructure-Roads	-	51,442	-	51,442	0.00%
Bond Payment Jail	750,000	312,061	96,980	409,041	54.54%
Municipalities	2,175,000	1,726,412	418,280	2,144,692	98.61%
Total	<u><u>\$ 8,700,000</u></u>	<u><u>\$ 6,794,542</u></u>	<u><u>\$ 1,582,223</u></u>	<u><u>\$ 8,376,765</u></u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

**DOOLY COUNTY, GEORGIA
CONTINUING DISCLOSURE-BOND ISSUE
FOR YEAR ENDING September 30, 2024**

Continuing disclosure concerning the issue of \$2,585,000 general obligation refunding bonds, series 2015A and \$2,690,000 taxable general obligation bonds series 2015B.

The county has not changed its fiscal year ending September 30, 2024.